

## Press Release

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### **Heraeus expands its position in global market for silver contact materials**

Silver contact materials are essential in the switchgear, automotive and telecommunications industries. In order to become a major global player for functional materials, Heraeus is now significantly expanding its production and technology base and has acquired the silver contact material's production from Umicore Brazil. Customers in the US, Europe and India will benefit significantly from the combined know-how of Umicore and Heraeus Functional Materials. To accommodate the production machines, Heraeus will set-up a new facility at its Indian joint venture Choksi Heraeus in Udaipur.

"As the demand for electricity is constantly increasing, silver contact materials will play a more significant role in the future. This expansion will thus enable us to increase our capacity and our technological know-how and allows us to better respond to our global customer needs," explains André Christl, President of Heraeus Precious Metals.

"We are expanding our portfolio with important functional products and are opening up new global markets. Silver is a well-established contact material and the market promises enormous potential. Customers are already contacting us," says Kishore Choksi, Managing Director of Choksi Heraeus.

#### **About Heraeus**

A globally leading technology group, Heraeus is headquartered in Hanau, Germany. Founded in 1851, it is a family-owned portfolio company which traces its roots back to a pharmacy opened by the family in 1660. Today, Heraeus combines businesses in the environmental, energy, electronics, health, mobility and industrial applications sectors.

In the 2018 financial year, Heraeus generated revenues of €20.3 billion. With approximately 15.000 employees (including staff leasing) in 40 countries, the FORTUNE Global 500-listed company holds a leading position in its global markets. Heraeus is one of the top 10 family-owned companies in Germany.

With technical expertise, a commitment to excellence, a focus on innovation and entrepreneurial leadership, we are constantly striving to improve our performance. We create high-quality solutions for our clients and strengthen their long-term competitiveness by combining unique material expertise with leadership in technology.

#### **About Choksi Heraeus**

The Collaboration between Heraeus and the Choksi family, successfully operating for the last three decades, follows the guiding principles of Heraeus and is well-known for high-class reputed solutions, products and services in the precious metal industry.

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