



LBMA

The London Good Delivery List of Acceptable Refiners

Responsible Silver Certificate

We hereby certify that

Heraeus Ltd.

of

Hong Kong

complies with the LBMA Responsible Silver Guidance

An independent third-party assurance of the company's supply chain due diligence was approved by the LBMA on

23 July 2024 for the period *1 January 2023 - 31 December 2023*

Chairman, Physical Committee

Chief Executive

London Bullion Market Association

www.lbma.org.uk