

Refined Product against Intensity of Use and Recycling

PLATINUM in koz

	2020	2021	2022	2023	2024*
REGIONAL SUPPLY					
South Africa	3.260	4.715	3.975	3.985	3.920
Zimbabwe	480	470	490	505	500
Russia	700	640	655	645	580
Canada	195	130	150	155	155
USA	135	130	95	110	115
Other	175	125	125	130	120
<i>Adjustments</i>					
Refined production	4.950	6.210	5.490	5.525	5.390
<i>Growth</i>	<i>-19,0%</i>	<i>25,5%</i>	<i>-11,6%</i>	<i>0,7%</i>	<i>-2,5%</i>
DEMAND & RECYCLING					
Autocatalysts					
Gross autocatalyst demand	2.240	2.560	2.765	3.370	3.385
Non-road demand	155	160	165	170	175
Recycling	1.300	1.415	1.190	1.035	1.100
Net autocatalyst demand	1.090	1.300	1.740	2.505	2.460
<i>Growth</i>	<i>-28,0%</i>	<i>20,3%</i>	<i>-13,5%</i>	<i>-10,6%</i>	<i>0,8%</i>
Jewellery					
Gross jewellery demand	1.560	1.780	1.445	1.330	1.370
Recycling	410	400	250	260	295
Net jewellery demand	1.150	1.380	1.195	1.070	1.075
<i>Growth</i>	<i>-28,0%</i>	<i>20,3%</i>	<i>-13,5%</i>	<i>-10,6%</i>	<i>0,8%</i>
Hydrogen					
Gross hydrogen demand	45	85	90	165	170
Recycling	0	0	0	0	0
Net hydrogen demand	45	85	90	165	170
<i>Growth</i>	<i>15,4%</i>	<i>74,7%</i>	<i>9,3%</i>	<i>83,6%</i>	<i>2,3%</i>
Industrial					
Gross industrial demand	1.990	2.170	2.195	2.310	2.350
Recycling	30	45	40	40	45
Net industrial demand	1.955	2.125	2.160	2.270	2.305
<i>Growth</i>	<i>-1,0%</i>	<i>8,6%</i>	<i>1,5%</i>	<i>5,1%</i>	<i>1,6%</i>
TOTAL					
Gross demand	5.990	6.750	6.660	7.345	7.455
<i>Growth</i>	<i>-14,1%</i>	<i>12,7%</i>	<i>-1,4%</i>	<i>10,3%</i>	<i>1,5%</i>
Recycling	1.745	1.860	1.480	1.335	1.445
<i>Growth</i>	<i>-13,6%</i>	<i>6,6%</i>	<i>-20,6%</i>	<i>-9,8%</i>	<i>8,2%</i>
Net demand	4.245	4.890	5.180	6.010	6.010
<i>Growth</i>	<i>-14,3%</i>	<i>15,3%</i>	<i>6,0%</i>	<i>16,0%</i>	<i>0,0%</i>
MARKET BALANCE	705	1.320	310	-480	-620

*estimate
Market balances are shown without investment activities.

Further use is permitted if SFA Oxford is quoted as the source of this table.